

**DRAFT Housing Revenue Account Budget Summary 2017-2022**

Description	Note	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22
<b>INCOME</b>						
		£	£	£	£	£
Rents - Dwellings Only	(1)	(49,507,300)	(48,584,500)	(48,673,000)	(48,218,800)	(48,775,500)
Rents - Non Dwellings Only	(1)	(1,113,200)	(1,124,200)	(1,135,300)	(1,151,300)	(1,162,700)
Service Charges		(2,105,341)	(2,128,802)	(2,155,532)	(2,194,844)	(2,234,198)
Other Income		(7,000)	(7,000)	(7,000)	(7,000)	(7,000)
<b>Total Income</b>		<b>(52,732,841)</b>	<b>(51,844,502)</b>	<b>(51,970,832)</b>	<b>(51,571,944)</b>	<b>(52,179,398)</b>
<b>EXPENDITURE</b>						
Repairs and Maintenance	(2)	14,707,868	14,303,591	14,383,603	14,207,252	14,404,551
General Management	(2)	6,795,016	6,559,197	6,605,868	6,503,001	6,618,087
Special Services	(2)	4,700,451	4,599,386	4,619,388	4,575,302	4,624,625
Rents, Rates, Taxes & Other Charges		287,801	287,801	287,801	287,801	287,801
Increase in Bad Debt Provision		600,000	650,000	650,000	650,000	650,000
<b>Total Expenditure</b>		<b>27,091,136</b>	<b>26,399,975</b>	<b>26,546,660</b>	<b>26,223,356</b>	<b>26,585,064</b>
<b>Continuation Budget</b>		<b>(25,641,705)</b>	<b>(25,444,527)</b>	<b>(25,424,172)</b>	<b>(25,348,588)</b>	<b>(25,594,334)</b>
<b>Medium Term Planning Options</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Recharges from the General Fund		2,744,907	2,644,907	2,524,907	2,524,907	2,524,907
Interest & Financing Costs						
- Interest on balances		(90,000)	(75,000)	(150,000)	(225,000)	(300,000)
- Mortgage interest		(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
- Internal Borrowing (Over funded CFR)		(5,780)	(3,650)	(2,380)	73,880	137,590
- Interest Fixed Rate		6,530,370	6,730,865	6,781,510	6,846,430	6,804,820
RCCO		8,671,900	0	4,789,000	4,435,000	7,096,800
Depreciation/MRA		13,430,000	13,982,000	14,234,000	14,489,000	14,489,000
Contribution to / (from) Reserves		(5,638,692)	2,166,406	(2,751,865)	(2,794,629)	(5,157,783)
<b>Remaining Deficit / (Surplus)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Notes**

(1) Rent decrease based on Government policy -1% for 4 years from 16-17, then 2% CPI estimated increase from 2020/21

(2) Expenditure budgets above are proposed to be split between NBC and NPH as per the table below.

Description	£'000
Repairs and Maintenance	14,708
General Management	6,795
Special Services	4,700
Less NBC Retained Budgets	(497)
<b>NPH Budget as per Appendix 5</b>	<b>25,706</b>